

Announcing a Capital Partnership Agreement

This is to notify all parties concerned that as of February 10, 2010, Honma Golf Co., Ltd. and Ant Capital Partners Co., Ltd., have entered into a capital partnership agreement with Marlion Holdings Limited, a company jointly financed by a major Chinese corporate group. The purpose of the Agreement is to foster an expanded sales network and to boost sales in the Chinese and other Asian markets. One aspect of the partnership therefore involves bolstering HONMA 's brand marketing capacity and expanding on sales in the Chinese market including Hong Kong to respond to the current dramatic increase in demand for golf merchandises.